



EXECUTIVE

BURNLEY TOWN HALL

Monday, 12th February 2018 at 6.30 pm

59. Revenue Budget Monitoring Q3 2017-18

Purpose	To report the forecast outturn position for the year as at 31 March 2018 based upon actual spending and income to 31 December 2017.
Reason for Decision	To give consideration to the level of revenue spending and income in 2017/18 as part of the effective governance of the Council and to ensure that appropriate management action is taken to ensure a balanced financial position.
Decision	<p>(1) That the projected revenue budget forecast underspend of £98k (see the overview table in paragraph 6) be noted;</p> <p>(2) That Full Council be recommended to approve;</p> <p>(a) The latest revised budget of £14.596m as shown in Appendix 1;</p> <p>(b) The net transfers to earmarked reserves of £427k as shown in Appendix 4; and</p> <p>(c) The carry forward of forecast unspent budgets as requested by Heads of Service in Appendix 5. These amounts totalling £216k to be transferred into the transformation reserve and transferred back out to create additional revenue budgets in 2018/19 or when required.</p>